

**TOWN OF CHOCOWINITY
2017-2018 Budget**

BUDGET ORDINANCE: *BE IT ORDAINED BY THE COMMISSIONERS OF THE TOWN OF CHOCOWINITY, CHOCOWINITY NORTH CAROLINA ON JUNE 6, 2017 BASED ON A TAX RATE OF \$.49 PER \$100 VALUATION.*

SECTION 1. REVENUES: *IT IS ESTIMATED THE FOLLOWING REVENUES WILL BE AVAILABLE DURING THE FISCAL YEAR BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018, TO MEET THE APPROPRIATIONS ACCORDING TO THE FOLLOWING SCHEDULES:*

<u>GENERAL FUND REVENUES</u>	<u>2017-2018 Budget</u>
Ad Valorem Taxes	\$ 310,000.00
Vehicle Taxes	14,000.00
Interest on Savings/CD's	25.00
Miscellaneous Income	2,000.00
Zoning Fees Income	3,500.00
Chocowinity EMS	5,300.00
Chocowinity Fire Department	5,000.00
Police Ordinance Fees	6,000.00
Franchise/Utility Tax	68,500.00
ABC, Beer & Wine Tax	8,000.00
Sales & Use Tax	200,000.00
Refund on Sales Tax	2,000.00
Fuel Tax Refund	2,500.00
BC Summer Recreation	10,000.00
Mid East Regional	1,000.00
FROM WATER/SEWER	
Water Salaries	105,000.00
Sewer Salaries	142,000.00
Electricity	3,100.00
Telephones	2,800.00
Insurance	73,500.00
Audit	3,150.00
Salary Study	3,000.00
TOTAL GENERAL FUND REVENUES	970,375.00
STREET FUND	
Interest on Powell Bill	50.00
NC Dept of Transportation	27,000.00
Refund on Sales Tax	200.00
Contingency	33,550.00
TOTAL STREET FUND	60,800.00
TOTAL GENERAL /STREET FUND	\$ 1,031,175.00

**TOWN OF CHOCOWINITY
2017-2018 Budget**

<u>WATER FUND REVENUES</u>	<u>2017-2018 Budget</u>
Sales	470,000.00
Penalties	17,500.00
Interest on Savings/CD's	50.00
Taps	2,000.00
Sales Tax Refund	3,000.00
Water Income - Miscellaneous	1,000.00
TOTAL WATER FUND REVENUES	493,550.00

<u>SEWER FUND REVENUES</u>	<u>2017-2018 Budget</u>
Sewer Sales	788,000.00
Sewer Taps	1,200.00
Sales Tax Refund	2,000.00
Miscellaneous Income	1,000.00
Surplus Funds	200,000.00
Inspection Fees	200.00
TOTAL SEWER FUND REVENUES	992,400.00

TOTAL REVENUES..... \$ 2,517,125.00

**TOWN OF CHOCOWINITY
2017-2018 Budget**

BUDGET ORDINANCE: *BE IT ORDAINED BY THE COMMISSIONERS OF THE TOWN OF CHOCOWINITY, CHOCOWINITY NORTH CAROLINA ON JUNE 6, 2017 BASED ON A TAX RATE OF \$.476 PER \$100 VALUATION.*

SECTION 1. REVENUES: IT IS ESTIMATED THE FOLLOWING REVENUES WILL BE AVAILABLE DURING THE FISCAL YEAR BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018, TO MEET THE APPROPRIATIONS ACCORDING TO THE FOLLOWING SCHEDULES:

<u>GENERAL FUND REVENUES</u>	<u>2017-2018 Budget</u>
Ad Valorem Taxes	\$ 310,000.00
Vehicle Taxes	14,000.00
Interest on Savings/CD's	25.00
Miscellaneous Income	2,000.00
Zoning Fees Income	3,500.00
Chocowinity EMS	5,300.00
Chocowinity Fire Department	5,000.00
Police Ordinance Fees	6,000.00
Franchise/Utility Tax	68,500.00
ABC, Beer & Wine Tax	8,000.00
Sales & Use Tax	200,000.00
Refund on Sales Tax	2,000.00
Fuel Tax Refund	2,500.00
BC Summer Recreation	10,000.00
Mid East Regional	1,000.00
FROM WATER/SEWER	
Water Salaries	105,000.00
Sewer Salaries	142,000.00
Electricity	3,100.00
Telephones	2,800.00
Insurance	73,500.00
Audit	3,150.00
Salary Study	3,000.00
TOTAL GENERAL FUND REVENUES	970,375.00
STREET FUND	
Interest on Powell Bill	50.00
NC Dept of Transportation	27,000.00
Refund on Sales Tax	200.00
Contingency	33,550.00
TOTAL STREET FUND	60,800.00
TOTAL GENERAL /STREET FUND	\$ 1,031,175.00

**TOWN OF CHOCOWINITY
2017-2018 Budget**

<u>WATER FUND REVENUES</u>	<u>2017-2018 Budget</u>
Sales	470,000.00
Penalties	17,500.00
Interest on Savings/CD's	50.00
Taps	2,000.00
Sales Tax Refund	3,000.00
Water Income - Miscellaneous	1,000.00
TOTAL WATER FUND REVENUES	493,550.00

<u>SEWER FUND REVENUES</u>	<u>2017-2018 Budget</u>
Sewer Sales	788,000.00
Sewer Taps	1,200.00
Sales Tax Refund	2,000.00
Miscellaneous Income	1,000.00
Surplus Funds	200,000.00
Inspection Fees	200.00
TOTAL SEWER FUND REVENUES	992,400.00

TOTAL REVENUES..... \$ 2,517,125.00