

**TOWN OF CHOCOWINITY
2020-2021 BUDGET**

BUDGET ORDINANCE: *BE IT ORDAINED BY THE COMMISSIONERS OF THE TOWN OF CHOCOWINITY, CHOCOWINITY NORTH CAROLINA ON JUNE 25, 2020 BASED ON A TAX RATE OF \$.67 PER \$100 VALUATION.*

SECTION 1. REVENUES: IT IS ESTIMATED THE FOLLOWING REVENUES WILL BE AVAILABLE DURING THE FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021, TO MEET THE APPROPRIATIONS ACCORDING TO THE FOLLOWING SCHEDULES:

<u>GENERAL FUND REVENUES</u>	<u>2020-2021 BUDGET</u>
Ad Valorem Taxes	\$ 370,000.00
Road Tax	70,000.00
Vehicle Taxes	21,500.00
Miscellaneous Income	3,000.00
Zoning Fees Income	5,500.00
Chocowinity EMS	5,300.00
Chocowinity Fire Department	5,000.00
Franchise/Utility Tax	69,000.00
ABC, Beer & Wine Tax	10,000.00
Sales & Use Tax	260,000.00
Refund on Sales Tax	2,000.00
Fuel Tax Refund	2,500.00
BC Summer Recreation	7,200.00
Mid East Regional	1,500.00
FROM WATER/SEWER	
Water Salaries	130,000.00
Sewer Salaries	200,000.00
Electricity	3,800.00
Telephones	4,400.00
Insurance	83,500.00
Audit	3,150.00
TOTAL GENERAL FUND REVENUES	1,257,350.00
STREET FUND	
Interest on Powell Bill	25.00
NC Dept of Transportation	27,200.00
Refund on Sales Tax	200.00
TOTAL STREET FUND	27,425.00
TOTAL GENERAL /STREET FUND	<u>\$ 1,284,775.00</u>

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<u>WATER FUND REVENUES</u>	<u>2020-2021 BUDGET</u>
Sales	588,000.00
Penalties	21,000.00
Rent income	18,000.00
Sales Tax Refund	3,000.00
Water Income - Miscellaneous	1,500.00
TOTAL WATER FUND REVENUES	631,500.00
<u>SEWER FUND REVENUES</u>	<u>2020-2021 BUDGET</u>
Sewer Sales	840,000.00
Sales Tax Refund	2,000.00
Miscellaneous Income	8,500.00
Inspection Fees	1,500.00
Surplus Funds	160,000.00
TOTAL SEWER FUND REVENUES	1,012,000.00
TOTAL REVENUES.....	\$ 2,928,275.00